



**This Memorandum of Understanding (MOU) is entered into on this 12<sup>th</sup> day of October, 2022 ("Execution Date") by and between:**

AKGEC Skills Foundation, An ISO: 9001- 2008 company registered under section 8 of the companies act, having its Delhi office at "2D-7, "Research and Innovation Park, Indian Institute of Technology Delhi, Hauz Khas, New Delhi", (hereinafter referred to as "ASF") which expression shall, unless repugnant to the context or meaning thereof, shall include its successors and assigns of the FIRST PART.

AND

Bharati Vidyapeeth's College of Engineering, New Delhi, the college affiliated to Guru Gobind Singh Indraprasth University, New Delhi having its registered office at "A 4, Paschim Vihar, New Delhi 110063," (hereinafter referred to as BVP) of the SECOND PART (who for the purpose of this MoU are hereinafter referred to as party' and collectively referred to as the parties).

**WHEREAS:**

AKGEC Skills Foundation an initiative promoted by IIMES in collaboration with National Skill Development Corporation (NSDC) to strengthen 'Skill India Mission' launched by the Ministry of Skill Development & Entrepreneurship, Govt. of India.


ASF is having Centres of Excellence (COEs) at AKG Engineering College Campus, Ghaziabad in the field of Industrial Automation, Robotics, Advance Manufacturing & Fabrication, established in collaboration with eminent multinational industries like SIEMENS, KUKA, BOSCH Rexroth, Mitsubishi Electric, National Instruments, Carl Zeiss, Messer, Fronius, SCHMALZ & Pepperel+Fuchs.

Bharati Vidyapeeth's College of Engineering (BVP), New Delhi since its establishment in 1999, has strived to provide the best engineering education to its students through well-qualified and dedicated faculty and the provision of well-equipped modern labs.

The college affiliated to Guru Gobind Singh Indraprasth University, New Delhi, and approved by All India Council for Technical Education (AICTE), Ministry of HRD, Govt. of India, BVCOE is steadily striding forward in its quest of establishing itself among the top engineering colleges in North India.

The Parties agree to enter into this MOU to record the terms and understanding between the Parties and the manner in which the Parties wish to combine their efforts and collaborate with each other to develop technical skills, in young students of BVP to make them industry ready.



  
**PRINCIPAL**  
Bharati Vidyapeeth's  
College of Engineering  
A-4, Paschim Vihar,  
New Delhi-63



**NOW, THEREFORE,** the Parties hereby record the terms of their understanding as follows:

### **OBJECTIVES OF MOU**

The primary purpose of this Memorandum of Understanding is to combine the efforts of BVP & ASF :

- to collaborate with each other to produce industry-ready, highly skilled, globally employable young engineers in the field of Industrial Automation, Robotics, Manufacturing & Fabrication, to support the "Make in India & Skill India" initiative launched by Govt of India.
- to promote startup ventures/enterprises in India for the creation of a vibrant ecosystem to support the Startup India initiative of Govt. of India.

### **TERMS OF AGREEMENT**

This MOU shall be effective from the Execution date and shall remain in effect for a period of 3 years unless terminated earlier and can be renewed with mutual consent thereafter.

Either Party may terminate this MOU at any time by giving the other Party notice of at least 30 (thirty) calendar days in writing.

This MOU has no financial implications. Neither Party shall be liable to pay any compensation to the other Party in respect of the expiry of the term or termination of this MOU.

### **AREAS OF COOPERATION**

Based on the preliminary discussions between the Parties, the areas of collaboration and responsibilities are outlined below. The Parties may add or remove any identified area from the list below, as may be mutually agreed between them, from time to time, by way of prior written acceptance from both the Parties.

ASF & BVP shall discharge all or any of the below-listed activities either itself or through its channel partner organization/ affiliated Institute:

- 1) ASF is having state of the art facility established in collaboration with eminent multinational industries. ASF can conduct Summer/Industrial/Short term training of BVP students at various COEs functional at ASF, Ghaziabad campus or at IIT-Delhi Campus and facilitate award of global certifications to the participants on their successful completion of the program.



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- 2) ASF is having its core competency in multidisciplinary technologies such as Industrial Automation, Robotics, Hydraulics, Pneumatics, Industrial Controls, Virtual Instrumentation, Advance Manufacturing Systems, Additive Manufacturing, Fabrication/Thermal Cutting etc. ASF shall periodically organize technical workshops/ Seminars at BVP Campus to provide an overview of various new & upcoming multidisciplinary tools and technologies for the benefit of students
- 3) BVP & ASF shall jointly promote Startup Ventures/ Enterprise in India, in particular among engineering students to support the creation of a vibrant ecosystem to foster entrepreneurship.
- 4) ASF shall offer the use of available state of art infrastructure & facilities to start-ups incubated at BVP at mutually agreed terms, for the development of Prototypes, Proof of Concept, and Production trials, enabling their success in meeting the business objectives/ requirements.
- 5) ASF shall allow students/ faculty of BVP, engaged in joint activities to avail on-campus Guest House accommodation at Boys/ Girls Hostel at AKGEC Campus, Ghaziabad to encourage intensive use of available infrastructure & facilities available at COEs.
- 6) BVP & ASF to support each other by extending their respective institutional expertise in terms of technology, knowledge, and management aspects towards strengthening the Skill India Initiative and Make in India Initiative of Govt of India.
- 7) ASF offers various industrial services including Testing, Measurement, Metrology, 3D Printing, Scanning, Destructive & Non-Destructive Testing, CAD/CAM/CAE, High-end Cold Metal Transfer Robotic Welding, etc. Startups from BVP may use such services to meet their business requirement on mutually agreed terms/subsidized costs.
- 8) Startups at BVP will be privileged with Fostering mentoring relationships and international networking opportunities with industry partners of ASF to improve the ability of entrepreneurs to compete in a global marketplace.
- 9) ASF and BVP will acknowledge each other's association in the media at an appropriate opportunity



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Rights regarding publication, patents, royalty, ownership of software/ Design/ product developed etc. under the scope of this MoU, shall be decided by the two parties with their mutual consent.

### Confidentiality

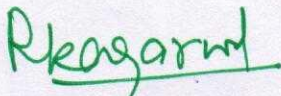
During the tenure of the MoU both ASF and BVP will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.

### Amendments

Any amendment and/or addenda to the agreement shall be in written and signed by the parties hereto and shall only after such execution be deemed to form part of the Agreement and have the effect of modifying the Agreement to the extent required by such amendment or addenda.

In witness whereof, this MoU has been executed by the duly authorized representatives of ASF and BVP hereto on the date October 12, 2022


For AKGEC Skills Foundation



Name: Dr. R.K. Agarwal  
Designation: Chief Executive Officer



For Bharati Vidyapeeth's College of Engineering



Name: Prof Dharmender Saini  
Designation: Principal

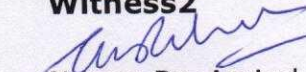
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New Delhi-63

**Witness1**



Name :Prof. Ashiv Shah  
Designation: Chief Operating Officer

**Witness2**



Name: Dr. Arvind Rehalia  
Designation: Asstt. Professor